

# Credit Card Debt Worksheet

We're all about helping you use money as a tool for happiness. If you're feeling overwhelmed by a stack of credit card debt that is hard to manage, we're here to help. This worksheet will help you put all of that money madness into one place. From there, you can take the best next step to get your debt under control and start finding peace in your finances again.

**Step 1** Fill out a row for each of your current credit cards, including any Buy Now, Pay Later accounts too.

**Step 2** Total up your monthly payments.

**Step 3** Fill in a goal date for when you'd like to crush all of this credit card debt.

**Step 4** Decide on which plan of action for paying down your credit card debt is right for you. Some options include:

## Debt Snowball

This plan focuses on paying off your smallest debt first (regardless of the interest rate) to create a snowball effect of paying off your credit cards.

### How to

Pay the minimum balance each month and put any remaining funds toward your smallest credit card balance.

## Debt Avalanche

This plan focuses on paying off your highest interest credit card first (regardless of the balance) to reduce the amount of interest paid over time.

### How to

Pay the minimum balance each month and put any remaining funds toward your highest interest credit card balance.

## Personal Loan

This plan focuses on paying off your credit card balances with a personal loan to have one payment and interest rate while potentially saving money and boosting your credit score.

### How to

Check your rate for [The Payoff Loan™](#) to see if it's the right fit for your needs.

# Tip:

Don't forget to consider how you'll use these credit cards moving forward. If you continue to add to your balance(s), it'll take longer to pay down your debt regardless of the option you choose. So be sure that your spending budget aligns with your debt goals. You've got this!

Name	Open or closed?	Good standing: Yes/No?	Current balance	Interest rate	Monthly due date	Minimum monthly payment
<b>Total</b>						

I want to be credit card debt free by:

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Month / Year